

15 Group and Company Financial Statements

15.2 Balance sheets

	Note	Group		Company	
		1 May 2011 £m	2 May 2010 £m	1 May 2011 £m	2 May 2010 £m
ASSETS					
Non-current assets					
Property, plant and equipment	16.20	38.6	23.3	0.9	0.1
Intangible assets	16.21	29.4	1.1	0.4	0.1
Investments in subsidiaries	16.22	–	–	400.0	375.0
Deferred income tax assets	16.23	44.2	49.7	–	–
Total non-current assets		112.2	74.1	401.3	375.2
Current assets					
Inventories	16.24	52.3	21.1	–	–
Trade and other receivables	16.25	35.7	16.4	16.0	1.5
Derivative financial instruments	16.33	–	0.1	–	–
Cash and cash equivalents	16.26	32.2	29.4	5.7	15.0
Total current assets		120.2	67.0	21.7	16.5
LIABILITIES					
Current liabilities					
Borrowings	16.27	–	1.4	12.9	–
Trade and other payables	16.28	34.1	21.5	1.4	1.4
Current income tax liabilities	16.28	7.1	–	–	–
Derivative financial instruments	16.33	1.5	0.3	–	–
Provision for other liabilities and charges	16.29	–	0.8	–	–
Total current liabilities		42.7	24.0	14.3	1.4
Net current assets		77.5	43.0	7.4	15.1
Non-current liabilities					
Borrowings	16.27	0.9	–	–	–
Trade and other payables	16.28	34.5	16.6	–	–
Provisions for other liabilities and charges	16.29	0.5	–	–	–
Deferred income tax liabilities	16.23	3.0	–	–	–
Total non-current liabilities		38.9	16.6	–	–
Net assets		150.8	100.5	408.7	390.3
EQUITY					
Share capital	15.4	4.0	4.0	4.0	4.0
Share premium	15.4	138.6	120.1	138.6	120.1
Translation reserve	15.4	1.7	–	–	–
Merger reserve	15.4	(342.3)	(342.3)	–	–
Retained earnings	15.4	348.8	318.7	266.1	266.2
Total equity		150.8	100.5	408.7	390.3

The notes on pages 66 to 107 inclusive are an integral part of these consolidated financial statements.

The financial statements on pages 60 to 107 were approved by the Board of Directors on 4 August 2011 and signed on its behalf by:

Julian Dunkerton
Chief Executive Officer



Chas Howes
Group Finance Director

