

# 16 Notes to the Group and Company Financial Statements

## 16.28 Trade and other payables

	Group		Company	
	1 May 2011	2 May 2010	1 May 2011	2 May 2010
	£m	£m	£m	£m
<b>Non-current</b>				
Deferred cash contributions and rent-free periods	23.8	16.6	-	-
Deferred contingent consideration	10.7	-	-	-
<b>Total non-current trade and other payables</b>	<b>34.5</b>	<b>16.6</b>	<b>-</b>	<b>-</b>
<b>Current</b>				
Trade payables	24.5	12.9	0.6	0.5
Taxation and social security	2.3	0.7	0.1	0.1
Corporation tax payable	7.1	-	-	-
Other payables	0.5	0.7	0.2	0.5
Accruals and deferred income	3.7	5.2	0.5	0.3
Deferred cash contributions and rent-free periods	3.1	2.0	-	-
<b>Total current trade and other payables</b>	<b>41.2</b>	<b>21.5</b>	<b>1.4</b>	<b>1.4</b>
<b>Total trade and other payables</b>	<b>75.7</b>	<b>38.1</b>	<b>1.4</b>	<b>1.4</b>

The maturity analysis of non-current deferred cash contributions and rent free periods is as follows:

	Group	
	1 May 2011	2 May 2010
	£m	£m
Due within 1 – 2 years	3.1	2.0
Due within 2 – 5 years	9.1	6.0
Due greater than 5 years	11.6	8.6
<b>Non-current deferred cash contributions and rent-free periods</b>	<b>23.8</b>	<b>16.6</b>

The maturity analysis of non-current deferred contingent consideration is as follows:

	Group	
	1 May 2011	2 May 2010
	£m	£m
Due within 1 – 2 years	3.5	-
Due within 2 – 5 years	7.2	-
<b>Non-current deferred contingent consideration</b>	<b>10.7</b>	<b>-</b>

Laundry Athletics LLP (DKH Retail Limited) is currently involved in a dispute between two of its manufacturers in Turkey and the use of an export company (Gisad Dis Ticaret 'Gisad'). The manufacturers had used Gisad to reclaim Turkish VAT on its behalf. Gisad has a €100m Euro loan facility with Morgan Stanley International (Morgan Stanley) with an Export Receivables Assignment Agreement as security. This loan was called in during January 2009. The Group has retained a liability for the disputed sums. The total in dispute is £1.9m which has been withheld and remains as a liability within trade payables in the Group balance sheet.