

15 Group and Company Financial Statements

15.4 Statements of changes in equity

		Share capital	Share premium	Other reserves	Translation reserve	Merger reserve	Retained earnings	Total equity
Group	Note	£m	£m	£m	£m	£m	£m	£m
Balance at 3 May 2009		2.7	-	-	-	(2.7)	15.7	15.7
Comprehensive income								
Profit for the period	15.1	-	-	-	-	-	72.2	72.2
Total comprehensive income for the period		-	-	-	-	-	72.2	72.2
Transactions with owners								
Reverse opening capital structure under predecessor accounting	16.1c	(2.7)	-	-	-	2.7	-	-
Withdrawal of members' capital accounts relating to the business combination		-	-	-	-	-	(36.5)	(36.5)
Shares issued relating to the business combination	16.1b	270.0	-	-	-	-	-	270.0
Issue of loan notes relating to the business combination	16.1b	-	-	69.4	-	-	-	69.4
Capital reduction	16.1b	(267.3)	-	-	-	-	267.3	-
Proceeds from shares issued at a premium on IPO	16.1c	1.3	123.7	-	-	-	-	125.0
Directly attributable costs for shares issued at a premium on IPO	16.1c	-	(3.6)	-	-	-	-	(3.6)
Repayment of loan notes		-	-	(69.4)	-	-	-	(69.4)
Merger reserve arising on business combinations	16.1c	-	-	-	-	(342.3)	-	(342.3)
Total transactions with owners		1.3	120.1	-	-	(339.6)	230.8	12.6
Balance at 2 May 2010		4.0	120.1	-	-	(342.3)	318.7	100.5
Comprehensive income								
Profit for the period	15.1	-	-	-	-	-	30.1	30.1
Other comprehensive income								
Currency translation differences		-	-	-	1.7	-	-	1.7
Total other comprehensive income		-	-	-	1.7	-	-	1.7
Total comprehensive income for the period		-	-	-	1.7	-	30.1	31.8
Transactions with owners								
Issue of ordinary shares	16.34	-	18.5	-	-	-	-	18.5
Total transactions with owners		-	18.5	-	-	-	-	18.5
Balance at 1 May 2011		4.0	138.6	-	1.7	(342.3)	348.8	150.8

The Group was restructured on 7 March 2010 which, under predecessor accounting, created a merger reserve upon consolidation. Each reserve is explained in note 16.1.

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15.4 Statements of changes in equity (continued)

		Share capital	Share premium	Other	Retained earnings	Total equity
Company	Note	£m	£m	£m	£m	£m
Balance at 2 November 2009		-	-	-	-	-
Comprehensive income						
Loss for the period		-	-	-	(1.1)	(1.1)
Total comprehensive income for the period		-	-	-	(1.1)	(1.1)
Transactions with owners						
Shares issued relating to the business combination	16.1b	270.0	-	-	-	270.0
Issue of loan notes relating to the business combination	16.1b	-	-	69.4	-	69.4
Capital reduction	16.1b	(267.3)	-	-	267.3	-
Proceeds from shares issued at a premium on IPO	16.1c	1.3	123.7	-	-	125.0
Directly attributable costs for shares issued at a premium on IPO	16.1c	-	(3.6)	-	-	(3.6)
Repayment of loan notes		-	-	(69.4)	-	(69.4)
Total transactions with owners		4.0	120.1	-	267.3	391.4
Balance at 2 May 2010		4.0	120.1	-	266.2	390.3
Comprehensive income						
Loss for the period		-	-	-	(0.1)	(0.1)
Total comprehensive income for the period		-	-	-	(0.1)	(0.1)
Transactions with owners						
Issue of ordinary shares	16.34	-	18.5	-	-	18.5
Total transactions with owners		-	18.5	-	-	18.5
Balance at 1 May 2011		4.0	138.6	-	266.1	408.7

The notes on pages 66 to 107 inclusive are an integral part of these consolidated financial statements.

SuperGroup Plc was incorporated on 2 November 2009 and hence no statement of changes in equity is required prior to this period.

Each reserve is explained in note 16.1.